LIMITLESS VENTURES MEETS LIMITLESS ADVENTURES

THE ROLE OF VENTURE CAPITAL IN BEHAVIORAL HEALTH

With co-presenters

Alexander Holt
Founding Partner, Limitless Ventures

Donald Parker
President, HMH Carrier Clinic
Behavioral Health, Care Transformation Services
FROM RADIO SHACK TO APPLE

- What does the journey look like?
- Who pays for it?
“Behavioral Health continues to attract private equity investors”

“Why is timing more important than technology in Healthcare?”

“Relentless Venture Fund formalizes commitment to Mental Health with investment in Snapclarity.”
MAPPING OUT THE MENTAL HEALTH STARTUP ECOSYSTEM

**CCBT**
- 35% of companies analyzed / $3.8M avg funding amount

**TELEPSYCHIATRY**
- 26% of companies analyzed / $6.7M avg funding amount

**PROVIDER TOOLS**
- 15% of companies analyzed / $5.7M avg funding amount

**CONSUMER TOOLS**
- 15% of companies analyzed / $1.8M avg funding amount

**HARDWARE**
- 12% of companies analyzed / $1.3M avg funding amount

**APPLIED AI**
- 11% of companies analyzed / $1.8M avg funding amount

Limitless Ventures RECOVERY FUND ONE + Hackensack Meridian Health
### Most Active Mental Health & Wellness Investors

<table>
<thead>
<tr>
<th>Rank</th>
<th>Investor</th>
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<tbody>
<tr>
<td>1</td>
<td>Y Combinator</td>
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<td>HAX</td>
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<td>3</td>
<td>Dreamit Ventures</td>
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<td>4</td>
<td>Great Oaks Venture Capital</td>
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<td>5</td>
<td>Khosla Ventures</td>
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<td>5</td>
<td>Launchpad Digital Health</td>
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*Note: The list includes various investors and their associated logos.*
MARKET OVERVIEW

Total People: 211.32M

Total Value: $137 Trillion

TEAM STRUCTURE

Management Team

Managing Directors (partners) LLC
Board of Advisors (non-partners) LLC
Special Addiction Advisory Board (non-partners) LLC

Board of Advisors

Friends & Family
Institutional
Philanthropic
Funds

GENERAL PARTNERS
Manages and contributes to fund

LIMITED PARTNERS
Contributes to fund (Investors)

Funds

Limitless Ventures LLC

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FUND STRUCTURE

PORTFOLIO INVESTMENTS

GENERAL PARTNERS

LIMITED PARTNERS

Co. A
Bridge Round

Co. B
Seed Round

Series A

Co. C

Limitless Ventures FUND
Class A

Limitless Ventures
PRI FUND
Class B

A Recovery Foundation
501-C3

BENEFICIARIES
501-C3s, hospitals & institutions, treatment

Limitless Ventures RECOVERY FUND ONE + Hackensack Meridian Health
POTENTIAL COMPANY PORTFOLIO

- CULTURAL AWARENESS
- LIFE- SCIENCES
- HEALTHCARE ACCESS
- TREATMENT
- LONG-TERM RECOVERY

MISSED OPPORTUNITIES

EMERGING MARKETS

- THRIVE
- SHATTER PROOF
- IHS
- orexo
- Pear
- Alkermes
- Epic
- caron
- weconnect
- DynamiCare
- HEALTH
- Limitless Ventures
- RECOVERY FUND ONE
- Hackensack Meridian Health
VENTURE CAPITAL ON A SHOESTRING

THE PROBLEM

- No money to invest in product
- No infrastructure to compete
- No reputation for innovation or development of new science
CASE STUDY

- Create relationship building opportunities
  - Spencer Gifts Open House
- Princeton Neurobiology Labs
- Electrical Stimulation
- Acoustical Stimulation
- Facial Recognition
- EEG’s
- Clinical Pathways / Bundling
TEAMWORK

CONNECT WITH HEALTH CARE PARTNERS FOR
INTEGRATION, INNOVATION, SCALE & RESPECT FOR BEHAVIORAL HEALTH
THANK YOU